

SAN JUAN COUNTY PUBLIC HOSPITAL DISTRICT NO. 1

RESOLUTION 18-490

A RESOLUTION OF SAN JUAN COUNTY PUBLIC HOSPITAL DISTRICT NO. 1 TO DIRECT IIMC SALE PROCEEDS TO REDUCE EMS BUILDING OBLIGATION

WHEREAS San Juan County Public Hospital District #1 (the "District") will receive at a future date the proceeds from the sale of the Inter Island Medical Center (IIMC); and

WHEREAS the District Board has frequently discussed its intent to distribute those proceeds to reduce debt incurred for the construction of the new EMS building; and

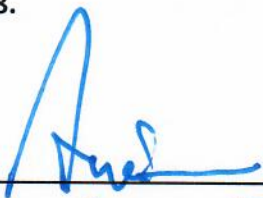
WHEREAS no formal declaration of this intent has yet been made;

NOW THEREFORE BE IT RESOLVED BY THE HOSPITAL DISTRICT COMMISSIONERS OF SAN JUAN COUNTY PUBLIC HOSPITAL DISTRICT NO. 1 THAT


Net proceeds from the sale of the IIMC building and land shall be directed to reduce the existing EMS building bond obligation.

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ADOPTED and APPROVED this 28th day of June 2018.



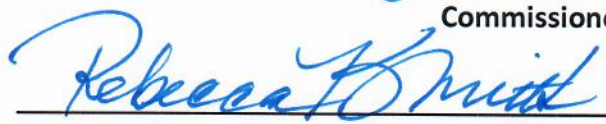
Commissioner



Commissioner



Commissioner



Commissioner



Commissioner